

LOUISIANA AGRICULTURAL FINANCE AUTHORITY (LAFA)

MINUTES

November 17, 2014

10:00 AM

Veterans' Memorial Auditorium

5825 Florida Boulevard

Baton Rouge, LA 70806

CALL TO ORDER

The meeting was called to order by the Chairman, Louisiana Department of Agriculture and Forestry (LDAF) Commissioner Mike Strain at 10:03 AM.

ROLL CALL

The roll was called by Melanie Tullier.

Present: Commissioner Strain, William Hawkins, Richard Muller, H. Marcell Parker, Jr., William Stutts, Calvin Viator, and Linda Zaunbrecher

Absent: Ted Gauthier and Wilbert Waguespack

Mrs. Tullier stated there was a quorum with seven members present.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES FROM PREVIOUS MEETING

Commissioner Strain asked the board members to review the minutes from the September 22, 2014, meeting.

Motion: A motion was made by Mr. Viator to approve the minutes from the September 22, 2014, meeting. It was seconded by Mr. Stutts, and passed unanimously.

REVIEW OF FINANCIAL STATEMENTS

Mrs. Catrina Irvin presented LAFA's Financial Statements to the board and answered the members' questions.

A motion was made by Mr. Stutts to accept the Financial Statements. It was seconded by Mrs. Zaunbrecher, and passed unanimously.

COMMISSIONER'S REPORT

- Mr. Simon updated the board on the status of the Lacassine Industrial Park. Porocel is occupying the mill site and has started to make several improvements. LAFA is in the process of upgrading the electrical system and drainage at the site.

A motion was made by Mr. Hawkins to accept the Commissioner's Report. It was seconded by Mr. Parker, and passed unanimously.

OLD BUSINESS

Lacassine Industrial Park Rail Consultant

Mr. Simon stated that ViaRail Logistics is currently reviewing the growth potential of the Lacassine Industrial Park, and will be developing competitive rates for the site.

Sale of the Winnsboro Office Building

Mr. Simon stated that LAFA signed a six month agreement with Chris Cruze to market the Winnsboro property.

A motion was made by Mr. Parker to accept Old Business. It was seconded by Mr. Stutts, and passed unanimously.

NEW BUSINESS

Municipalities Continuing Disclosure Cooperative (MCDC) Initiative of the Securities Exchange Commission

A resolution was offered by Mr. Hawkins authorizing the Commissioner Strain to consult with counsel and determine whether to participate in the Municipalities Continuing Disclosure Cooperative (MCDC) Initiative of the Securities Exchange Commission (SEC). It was seconded by Mr. Viator, and passed unanimously.

Cooperative Endeavor Agreement between LDAF, LAFA, and the LSU AgCenter regarding transfer of the Agricultural Chemistry Building

A resolution was offered by Mr. Viator to enter into a Cooperative Endeavor Agreement for the Agricultural Chemistry Laboratory. It was seconded by Mr. Muller, and passed unanimously.

PUBLIC COMMENT

Commissioner Strain stated that the agricultural community is having record exports this year, and that the lowered cost of fuel is a great benefit.

ADJOURNMENT

Commissioner Strain adjourned the meeting at 10:44 AM.